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Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

ANNOUNCEMENT IN RELATION TO THE RESIGNATION OF DIRECTOR AND PRESIDENT OF THE COMPANY

The board of directors (“**Board**”) of Chongqing Iron & Steel Company Limited (the “**Company**”) received the resignation letter from Mr. Meng Wenwang on 14 November 2025. Due to work adjustments, Mr. Meng Wenwang resigned from his positions as a director, the president, and a member of the Strategy and Risk Committee under the Board of the Company. Following his resignation, Mr. Meng Wenwang will no longer hold any position in the Company.

In accordance with the Company Law of the People’s Republic of China and other relevant laws and regulations, as well as the provisions of the Articles of Association of Chongqing Iron & Steel Company Limited, the resignation letter of Mr. Meng Wenwang shall take effect from the date of its delivery to the Board. The resignation of Mr. Meng Wenwang will not result in the number of Board members falling below the quorum and will not affect the normal operation of the Board. The Company will complete the election of a new director and the appointment of a new president in accordance with the relevant statutory procedures.

Mr. Meng Wenwang confirmed that he has no disagreement with the Board, the supervisory committee and the management and there are no other matters that need to be brought to the attention of the Company and its shareholders.

Mr. Meng Wenwang has performed his duties diligently and conscientiously during his tenure of service and the Company would like to express sincere gratitude to him for his contributions to the development of the Company during his tenure of service.

By order of the Board
Chongqing Iron & Steel Company Limited
Kuang Yunlong
Secretary to the Board

Chongqing, the PRC, 14 November 2025

As at the date of this announcement, the directors of the Company are: Mr. Wang Huxiang (Executive Director), Mr. Kuang Yunlong (Executive Director), Mr. Song De An (Non-executive Director), Mr. Lin Changchun (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Ms. Tang Ping (Independent Non-executive Director) and Mr. Guo Jiebin (Independent Non-executive Director).